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BY
DEPUTY CLERK

1. What is the purpose of the study?
 2. What are the research objectives?
 3. What is the research methodology?
 4. What are the results of the study?
 5. What are the conclusions of the study?
 6. What are the limitations of the study?
 7. What are the implications of the study?
 8. What are the future research directions?
 9. What are the contributions of the study?
 10. What are the key findings of the study?
 11. What are the main results of the study?
 12. What are the primary outcomes of the study?
 13. What are the secondary outcomes of the study?
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CASE NO. 06-CV-146

Plaintiffs' Amended Complaint states claims against Hennessee Group and its principals (not Bayou) for breach of contract, breach of fiduciary duty, fraud/negligent misrepresentation, negligence/gross negligence, violations of the Texas Deceptive Trade Practice Act and Texas Securities Act, and federal securities violations. All of these claims are focused on the conduct of Hennessee Group, LLC and its principals, Hennessee and Gradante, in the marketing and provision of Hennessee Group's services to Plaintiffs. The claims are only indirectly related to the litigation against Bayou Group that arises from Bayou Group's fraud. As such, these claims will focus on the practices of Defendants, including their marketing claims, their due diligence and research processes, and their methods of investigating hedge funds for their clients. It will not focus on the details of the Bayou Group's financial dealings as claims against Bayou Group would do. Thus, Plaintiffs believe the Judicial Panel on Multi-District Litigation is likely to decline to transfer this case. Regardless, until the issue is decided, the case remains before this Court and this Court should proceed with it.

In particular, Plaintiffs have a motion pending that requests that the Court stay Plaintiffs' claims against Defendant Elizabeth Lee Hennessee pending resolution of their NASD arbitration claims against her. This issue will have to be decided regardless of where pre-trial proceedings on this case are held. Thus, the Court should not delay its decision on Plaintiffs' Motion to Stay by staying all proceedings because of a request to transfer the case to New York that may not have been made yet and that certainly has not yet been decided.

WHEREFORE, premises considered, Plaintiffs request that the Court deny Defendants' Motion to Stay Proceedings in Light of the Consolidation of All Bayou Related Cases and proceed with the resolution of Plaintiffs' Motion to Stay Pending Arbitration that relates to the claims against Defendant Elizabeth Lee Hennessee.

Respectfully submitted,

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CERTIFICATE OF SERVICE

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